



Forest Heath District Council

Cabinet Decisions Notice

(Published: 24 April 2018 (Previous Exempt Item. Publication now Permissible))

The following decision was taken by the Cabinet at an extraordinary meeting on **Tuesday 13 March 2018**, however, in accordance with paragraph 14.4 of the Overview and Scrutiny Committee Procedure Rules contained in Part 4 of the Constitution, following agreement given by the Chairman of the Overview and Scrutiny Committee, and as set out in the Special Urgency Notice published on 9 March 2018 which provides the reasons for the urgency and why the taking of the decision was reasonable in all the circumstances, this decision is **not** subject to the call-in procedure detailed in the Overview and Scrutiny Committee Procedure Rules.

Should you have a query regarding the decision taken, contact should be made with the named officer in the first instance, either on the telephone number listed against their name, or via email using the format firstname.surname@westsuffolk.gov.uk. Alternatively, you may also contact the relevant Portfolio Holder on the telephone number listed against their name, or via email using the format firstname.surname@forest-heath.gov.uk. Contact may also be made via Democratic Services, Forest Heath District Council, District Offices, College Heath Road, Mildenhall, Suffolk, IP28 7EY.

Agenda Item and Report No.	Declarations of Interest/Dispensations Granted	Decision(s) (including recommendations to Council)	Reason(s) for Decision(s)	Other Options Considered and Reasons for Rejection	Contacts
Item No. 5 EXEMPT CAB/FH/18/019 (para 3) (Notice of this decision being taken was detailed in a Special Urgency Notice published on 9 March 2018)	None	<u>Investing in our Commercial Asset Portfolio</u> RESOLVED: That: (1) the intention for the Chief Executive to use his powers of urgency to negotiate at auction, the purchase of the identified property at 113 High Street/3 The Avenue, Newmarket, be endorsed; (2) it be noted that having obtained this endorsement, the Chief Executive will authorise a budget up to a maximum of £850,000 ,	The Cabinet fully endorses the exercising of the Chief Executive's urgency powers for negotiating at auction, the purchase of a property in Newmarket, as it offers an opportunity for the Council to increase the number of temporary accommodation units available as well as providing a rental income to the Council. It also supports the West Suffolk Strategic Framework 2018-2020 and the Overarching West Suffolk Growth Investment Strategy in that it provides an opportunity of blended return to provide much needed housing, future revenue and capital income as well as supporting business with	The Council could choose not to take part in the auction. However, there are limited opportunities for this type of property becoming available to use for temporary accommodation.	<u>Portfolio Holders:</u> Cllr James Waters 07771 621038 SEBC Cllr Sara Mildmay-White 01359 270580 <u>Officer:</u> Ian Gallin Chief Executive 01284 757001

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		<p>to be made available to facilitate the purchase, including fees and Stamp Duty Land Tax, to be funded from the Investing in the Growth Agenda fund; and</p> <p>(3) it be noted that should the purchase be made, the Council's Section 151 Officer will make the necessary changes to the Council's prudential indicators as a result of Recommendation 2.</p>	<p>retail accommodation.</p>		

Leah Mickleborough
Service Manager (Democratic Services) and Monitoring Officer
24 April 2018